

Schedule of administration expenses

| | 2006 | 2005 |
|--------------------------------|-------------|-------------|
| | R | R |
| Accommodation | 65,503 | 57,370 |
| Auditors' remuneration | | |
| - External audit fee | 429,449 | 399,169 |
| Bank charges | 725,213 | 581,115 |
| Broad communications strategy | 261,131 | 197,791 |
| Consulting fees | 369,277 | 397,654 |
| Courier services | 80,132 | 116,865 |
| Debtor tracking | 153,820 | 63,041 |
| Donations and gifts | 1,672 | 2,399 |
| Electricity and water | 72,506 | 75,691 |
| Entertainment | 47,962 | 39,809 |
| Equipment rental | 70,937 | 47,374 |
| Financial aid bureau workshops | 323,065 | 221,274 |
| Hire of equipment | 1,093 | - |
| Injury on duty | - | 38,588 |
| Insurance | 83,509 | 71,671 |
| Internal audit fees | 598,949 | 565,872 |
| Legal expenses | 130,609 | 74,733 |

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SCHEDULE OF ADMINISTRATION EXPENSES*continued from previous page*

| | 2006 | 2005 |
|------------------------------|-------------------|-------------------|
| | R | R |
| Motor vehicle expenses | 9,260 | 1,699 |
| NSFAS communications server | 245,002 | 196,797 |
| Postage | 2,957,842 | 2,540,666 |
| Printing and stationery | 2,084,739 | 1,928,071 |
| Promotions | 170,527 | 152,744 |
| Rates | 56,156 | 33,041 |
| Recruitment fees | 110,919 | 24,265 |
| Repairs and maintenance | 157,031 | 96,844 |
| Salaries | 9,886,447 | 7,333,661 |
| Security | 145,087 | 128,863 |
| Storage | 114,239 | 99,465 |
| Subscriptions | 2,702 | 4,037 |
| Teas and office cleaning | 104,712 | 90,557 |
| Telephone and communications | 415,841 | 338,090 |
| Training | 198,740 | 120,136 |
| Travel | 442,279 | 359,062 |
| | 20,516,350 | 16,398,414 |
| Depreciation | 971,289 | 912,524 |
| | 21,487,639 | 17,310,938 |

Administration expenses are funded by an administration grant and interest on student loan recoveries.