

Statement of financial position

	Notes	2006 R	2005 R
Assets			
Non-current assets		3,356,616,495	2,714,818,181
Property and equipment	3	6,701,232	5,794,761
Student loans	4	3,349,915,263	2,709,023,420
Current assets		441,547,032	366,906,913
Funds invested	5	405,460,693	342,801,611
Accounts receivable		126,491	313,720
Amounts owing by institutions	6	35,891,942	23,712,179
Bank and cash balances	18	67,906	79,403
Total assets		3,798,163,527	3,081,725,094
Equity and liabilities			
Funds and Reserves		3,787,268,514	3,062,897,627
Capital fund	14	3,787,298,733	3,062,958,442
Fair value adjustment reserve		(30,219)	(60,815)
Current liabilities		10,895,013	18,827,467
Accounts payable	9	1,696,767	7,141,082
Grants received in advance	10	8,594,384	11,300,000
Provisions	7	603,862	386,385
Total equity and liabilities		3,798,163,527	3,081,725,094