

Statement of changes in net assets

	Fair value adjustment reserve	Capital fund	Surplus	Total
	R	R	R	R
Balance at 01 April 2004	-	2,327,982,987	-	2,327,982,987
Opening balance adjustment	-	(904,817)	-	(904,817)
Prior year adjustment	-	(2,327,078,170)	2,327,078,170	-
	-	-	2,327,078,170	2,327,078,170
Transfer to Capital fund	-	2,327,078,170	(2,327,078,170)	2,327,078,170
Restated balance	-	2,327,078,170	-	2,327,078,170
Restated surplus for the year (note 2)	-	-	735,880,272	735,880,272
Fair value adjustment taken to Capital fund	(60,815)	-	-	(60,815)
Transfer to Capital fund	-	735,880,272	(735,880,272)	-
Balance at 01 April 2005	(60,815)	3,062,958,442	-	3,062,897,627
Net surplus for the year	-	-	724,340,291	724,340,291
Fair value adjustment taken to Capital fund	30,596	-	-	30,596
Transfer to Capital fund	-	724,340,291	(724,340,291)	-
Balance at 31 March 2006	(30,219)	3,787,298,733	-	3,787,268,514