



National Student Financial Aid Scheme

MEDIA STATEMENT

FOR IMMEDIATE RELEASE

DATE: TUESDAY, 01 AUGUST 2023

SUBJECT: NSFAS SUCCESSFULLY PAYS SECOND TRANCHE OF ALLOWANCES THROUGH ITS DIRECT PAYMENT SYSTEM

The National Student Financial Aid Scheme (NSFAS) has paid a total R 608,601,526.00 to 357 693 NSFAS beneficiaries at public universities on 31 July 2023 while a total of R 383,671,046 was paid to 98 710 at Technical and Vocational Education and Training (TVET) colleges on 25 July 2025. These allowances are to cover costs for meals, learning material and transport. Both payments were made through the scheme's new direct payment method to students whose registration data was uploaded successfully.

NSFAS will make additional payments for students at institutions who submitted registration data after the 23rd cutoff date. All applications for the 2023 academic year have been processed and NSFAS will continue to add students onto the new payment system as and when registration information is received from institutions.

NSFAS has assigned officials at different campuses to fast track the onboarding process, the allocation of bank cards and resolve other NSFAS related queries.

It is with regret that the scheme's efforts in ensuring that a fully functional student-centred model is realised are hijacked by thugs who previously benefited from systems which exposed students to criminality and fraudulent activities.

We can confidently confirm that claims circulating across various digital media platforms stating that NSFAS paid wrong and large amounts of money to students are simply untrue and are being spread to

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deliberately discredit the new system.

The scheme will continue to utilize the new system to adequately pay allowances to deserving students despite the ongoing deliberate media smear campaign to discredit the payment platform. We will also enlist the support of law enforcement agencies to ensure that where such actions escalate to crimes of defamation, perpetrators are brought to book.

Issued by:

The National Student Financial Aid Scheme

FOR MEDIA ENQUIRIES

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****The above contact details are to be used for media related purposes only.***

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