STATEMENT BY THE MINISTER OF HIGHER EDUCATION, SCIENCE AND INNOVATION, PROFESSOR BLADE NZIMANDE ON THE DISSOLUTION OF THE BOARD OF THE NATIONAL STUDENT FINANCIAL AID SCHEME (NSFAS)

11 APRIL 2024

As part of the set of interventions meant to improve the organisational efficiency of the National Student Financial Scheme (NSFAS) and to ensure it remains focused on its mandate, earlier today, the Minister of Higher Education, Science and Innovation, Professor Blade Nzimande met with the NSFAS Board.

The purpose of the meeting was to communicate the Minister's decision to dissolve the NSFAS Board, with immediate effect and place the institution under administration. The legal effect of this decision will be communicated tomorrow (12 April 2024), through the Government Gazette.

On Sunday, 14 April 2024, at 14:00, the Minister will convene a special media briefing to explain the rationale for dissolving the NSFAS Board and the further steps arising from this decision.

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ISSUED BY THE MINISTRY OF HIGHER EDUCATION, SCIENCE AND INNOVATION